

**Board of Directors Minutes**  
**May 12, 2021, 6:00 pm (teleconference)**

**Present:** Ceci Lopez, Ryan Peters, Laura Weiss, Randy Rydel, Terrance Morris, TQ Nguyen, James Erb, RJ Halloran, Adrienne Renz, Jean Rogers

**Absent:** Margaret Gerard

**Facilitator:** Holly O'Neil

**Consent Agenda:** All directors present confirmed they read the Board packet.

- *GM Report/Key Indicators* – no comments
- *Letter from Jon Edholm, Finance Manager* – no comments
- *Board minutes 4/14/2021* – no comments
- *Committee reports:*
  - Finance 4/2021 – past losses the Co-op is carrying don't allow approval of a member-owner dividend. If the PPP loan is forgiven, it could increase our ability to approve a dividend either this year or next year.
  - Board Development (BDC) 4/2021 - no comments
  - Member Affairs (MAC) 4/2021 – no comments
- *Proposal for Strategic Plan Review Timeline* – no comments

**Decision:** Approved by consensus

**Adjournment:** The Board conducted the consent agenda from 6:10 pm – 6:15 pm at the start of the Spring Retreat.

*These minutes have been approved by the Board of Directors.*

**Next Meeting – Wednesday, June 9 at 6:00 pm (teleconference – “doors” open at 5:45 PM)**

**No Board Meeting in July**