

Board of Directors Meeting Minutes
June 12, 2024 at 6:00 pm (In-person)

Present: Laura Weiss, Margaret Gerard, Randy Rydel, Diane Krapf, Heidi Beierle, Tony Vernon, Hopper, Jon Edholm, Josh Resnik, Bethany Andrew (Larson Gross guest)

Absent: Erin Grant, Joseph Correa

Facilitator: Holly O’Neil **Administrator:** Annabelle Wesley

Topic	Key points	Outcome
Welcome, check-in, agenda review	<ul style="list-style-type: none"> The facilitator noted that a few changes have been made to the Board meeting agenda format so members know they can come to the meetings and space for Directors to share if they want. 	--
Board Announcements	<ul style="list-style-type: none"> Members can opt out of receipts or sign up to receive them electronically. 	
Larson Gross Presentation of Preliminary Financial Statements	<ul style="list-style-type: none"> Bethany Andrew from Larson Gross presented draft results of the 2023 financial review performed. Larson Gross concluded that there were no concerns for the Co-op. 	
Consent Agenda: <ul style="list-style-type: none"> Patronage Proposal 4/17 Finance Minutes Proposal for Investment Policy Language Change Key indicators for May B1.1-1.12.1 Financial Condition Monitoring Report 4/24 MAC Minutes 5/1 BOD Retreat Minutes 5/2 BDC Minutes Messages from a member 	<ul style="list-style-type: none"> The facilitator confirmed everyone had read the meeting packet. A dividend needs to be paid out if the co-op is profitable for two years. It didn’t make sense this year due to the low profit. The Co-op has been focused on paying down debt and investment shares, strengthening the co-op's financial position. The Marketing Team is working on formatting the strategic plan to share with the membership. The leadership team will discuss the member involvement ideas in conjunction with strategic planning and FY25 planning. 	Approved by Consensus.
Board Chair Report	<ul style="list-style-type: none"> There is no Board meeting in July. Our next meeting will be August 14. Jon and Josh have spoken with the Forest Street Building owners about options for the building. 	
Search Committee Update	<ul style="list-style-type: none"> The GM Search Committee has been reviewing applications for the GM position on a rolling basis. Interviews will be set up with strong candidates. 	
Co-Interim General Manager Update	<ul style="list-style-type: none"> Josh is providing some guidance for day-to-day insight. Jon is the contact on the ground. Josh addressed areas he is providing support including store operations, marketing and telling our story, purchasing, FY25 planning, and customer service. 	
Ethics & Code of Conduct Form	<ul style="list-style-type: none"> Directors reviewed and signed the Ethics & Code of Conduct Form. There was a reminder about operating in good faith and the confidentiality clause. 	

Board Grievance Process and Conflict Resolution	<ul style="list-style-type: none"> The Board discussed the Board grievance process and resources for conflict resolution. The BDC will work on a proposal for the policy. 	
Accessibility	<ul style="list-style-type: none"> The Board discussed strategies to make meetings more accessible. 	
Closing and Evaluation		
Adjourn	<ul style="list-style-type: none"> Meeting adjourned at 8:25 pm 	

These minutes have been approved by the Board of Directors.