

Board of Directors Meeting Minutes
June 10, 2026 at 6:00 pm (In-person)

Board Members Present: Laura Weiss, Randy Rydel, Margaret Gerard, Diane Krapf, Heidi Beierle, Jessica Gillis, Alexander McIntyre, Noe Kauanoe

Absent: Erin Grant

Managers Present: Lisa Sedlar, CEO/GM; Jenny Low, Finance Director

Guests: Rylan Nunn (Larson Gross), Christian Cavanaugh (Larson Gross)

Facilitator: Holly O’Neil **Administrator:** Annabelle Wesley

Topic	Key points	Outcome
Welcome, Introductions, Check-in		
Member Forum and Board Announcements	No Announcements.	
Larson Gross Presentation of Preliminary Financial Statements	- Rylan Nunn and Christian Cavanaugh from Larson Gross presented draft results of the 2025 financial review. - Larson Gross concluded that it was a solid financial year and the Co-op is in a good financial position. No concerns were noted.	
Member Patronage Proposal	- The patronage dividend is an opportunity for the Co-op to return some of the savings/income back to the members. The dividend is determined by net profit on member sales. Typically, 20% of the dividend gets paid out. - The proposal to accept the 2025 patronage dividend as described is approved by consensus.	Approved by consensus. Roughly 9,000 members will receive a dividend.
Consent Agenda: 5/3 Spring Retreat Minutes 5/18 BDC Minutes 5/20 Finance Minutes - P4 Key Indicators - B1.1-B1.13.1 Financial Condition Monitoring Report 5/27 MAC Minutes - Safe Streets Bellingham Advocacy Request and MAC’s recommendation - Plant-Based Treaty Advocacy Request and MAC’s recommendation - GM Monitoring Membership B2.1-B2.5	The facilitator confirmed everyone had read the meeting packet.	Approved by consensus. The Co-op will endorse Safe Streets Bellingham Campaign. The Board supports MAC’s recommendation not to endorse the Plant-Based Treaty. We will explore other opportunities to educate our shoppers about their reducing climate impact.

Agenda Review	Meeting agenda confirmed.	
Board Chair Report	No Board meeting in July.	
Study & Engagement: Climate Impact on the Food System and Supply Chain	- Director, Laura Weiss, led the Board in a discussion on the climate impact on the food system and protecting our supply chain from the impact. - Last year's disruptions to the UNFI supply chain was challenging. Prioritizing growing and purchasing local strengthens our local food system and reduces the carbon footprint. Modifying our buying standards could be beneficial. - The Co-op supports local farms through the Farm Fund. Bridging gaps and investing in the food system infrastructure with other local partners can collectively strengthen the system and address issues we face. We can also look to go deeper with our crop planning and our vendor considerations. - The Co-op donates surplus food to local food recovery efforts. - A pledge to reduce carbon footprint would be a call for action for people.	
Consumer Cooperative Management Association (CCMA) Takeaways	Directors, Alex McIntyre and Noe Kauanoe, shared a debrief of the recent CCMA conference they attended. The annual event brings together food co-op leaders, staff, and board members from across the country to share ideas, build skills, and strengthen the cooperative community. Rooted in a collaborative culture, Co-ops can be a platform for action.	A further debrief will be shared at the August Board meeting.
Executive Session: Forest Store Update	- The Board entered Executive Session at 7:47 pm - The Board received an update on the Forest store.	
Closing and Evaluation Next meeting: August 12, 2026		
Adjourn	Meeting adjourned at 8:05 pm	

These minutes have been approved by the Board of Directors.